Minutes of the Special Called Work Session of the Board of Mayor and Aldermen, City of Kingsport, Tennessee Thursday, May 10, 2012, 4:00 PM Council Room - City Hall

PRESENT: Board of Mayor and Aldermen

Mayor Dennis Phillips Alderman John Clark Alderman Valerie Joh Alderman Mike McIntire

Vice-Mayor Tom C. Parham Alderman Tom Segelhorst Alderman Jantry Shupe

City Administration

John G. Campbell, City Manager J. Michael Billingsley, City Attorney James H. Demming, City Recorder

CALL TO ORDER: 4:35 p.m. by Mayor Phillips. 1.

2. **ROLL CALL:** By Deputy City Recorder Marshall.

3. DISCUSSION OR FY12-13 CIP. City Manager Campbell presented the fiscal year 2012 Capital Improvements Projects, providing further details from the presentation given earlier this year in April. Mr. Campbell discussed the debt roll off and City Recorder Demming provided information on the refunding summary and projected savings. There was considerable discussion on the issuance of bonds as Mr. Campbell answered questions by the Board members.

ADJOURN. Seeing no other matters presented for discussion at this work session,

Mayor Phillips adjourned the meeting at 6:10 p.m.

DENNIS R. PHILLIPS

Mayor